

COMPARING INSURANCE PLANS

All active-duty service members, Ready Reservists and National Guard members are automatically covered by Servicemembers' Group Life Insurance, a government-sponsored program with a maximum benefit of \$400,000. Troops can opt out of or reduce their amount of SGLI (although that's generally not advised), or add to that coverage using private-sector insurers. Upon leaving the military, troops qualify for the companion program, Veterans' Group Life Insurance. How 12 life insurance options compare to SGLI and VGLI.

	SGLI	VGLI	AAFMAA	AFA	AFBA
MONTHLY PREMIUMS					
Age 30, \$400,000	\$29*	\$40	\$18.15	\$26.56	\$32 NS
Spouse age 30, \$100,000	\$5	N/A	\$5.90 NS	\$2.52*	\$8 NS
Age 45, \$400,000	\$29*	\$88	\$18.15	\$57.60	\$32 NS
Spouse age 45, \$100,000	\$13	N/A	\$5.90 NS	\$5*	\$8 NS
Age 60, \$400,000	\$29*	\$432	\$86.20*	\$319.04	\$352 NS
Spouse age 60, \$100,000	\$50	N/A	\$14.20**	\$33.32*	\$88 NS
OTHER FEATURES					
Type of plan	Group term	Group term	Individual term life	Group term	Group term
Eligibility	AD/NG/R Coverage remains in effect for free for 120 days after separation. Members who are totally disabled at separation can apply for up to 2 years of free SGLI coverage from separation.	Recently separated service members*	AD/NG/R, retired; also veterans in AZ, CT, FL, HI, MD, NC, OK, OR, RI, SC, Texas, VA	AD/NG/R, retirees and civilians	AD/NG/R, retirees, veterans and spouses
Maximum coverage	\$400,000 member; \$100,000 spouse	\$400,000	\$1 million	\$500,000 until age 65; \$50,000 after age 65	\$400,000, member and spouse
Health exam required?	No**	No, within 240 days of separation	Depends on type of policy and responses to application questions	Yes	For member, no health exam up to 49 for \$250,000 coverage and age 59 for \$100,000 coverage
Is policy portable if individual separates from military or ends membership in organization?	Conversion either to a VGLI term policy or to a permanent plan with a private insurer is guaranteed if done within set time periods.	Yes, lifetime, renewable	Yes	Yes if separates; no if ends membership	Yes
Can the term policy be converted to a permanent insurance policy such as whole life without complete underwriting/health exam?	Yes	Yes	Yes	Yes	Yes
Organization one-year membership dues	None	None	None	\$45	None
Limitations on aviators, flight crews, others?	No	No	No	No	No
War clause	No	No	No	No	No
Partial premium refunds	No	No	No	Yes	No
Premium/coverage at age 30 rate stays same how long?	To separation or retirement	To age 35, then rises every 5 years to age 75	20 years NS	10 years	20 years, then rises every 10 years to age 70
Premium/coverage at age 45 rate stays same how long?	To separation or retirement	To age 50, then rises every 5 years to age 75	5 years NS	5 years	5 years, then rises every 10 years to age 70
Premium/coverage at age 60 rate stays same how long?	To separation or retirement	To age 65, then rises every 5 years to age 75	5 years	5 years; at age 65, coverage reduced by half or to \$50,000, whichever is less	10 years
Coverage available for child?	Yes***	No	Yes***	Yes	Yes
Company/organization, website	Servicemembers' Group Life Insurance, insurance.va.gov	Veterans' Group Life Insurance, insurance.va.gov	American Armed Forces Mutual Aid Association (formerly Army and Air Force Mutual Aid Association), www.aafmaa.com	Air Force Association, www.afa.org	Armed Forces Benefit Association, www.afba.com
NOTES					
<p>NS: nonsmoker AD: active duty NG: National Guard R: Reserve</p> <p>Wherever possible, premiums listed are for \$400,000 coverage, the maximum offered under SGLI. Some plans have lower maximums; the premiums listed for those are for that maximum amount. While VGLI doesn't provide spouse coverage, spouses with coverage through SGLI can convert their coverage to an individual permanent plan within 120 days after the service member leaves the military, or other key events.</p>	<p>PB: Preferred Best underwriting class PS: Preferred Smoker underwriting class</p> <p>* Includes \$1 for Traumatic SGLI coverage, which provides for payment to severely injured service members and veterans. ** Not when entering service; health questions must be answered and exam may be required if initially decline or reduce coverage and want more later. For spouses who are also in the military, the member can apply for Family SGLI coverage for the spouse, but must answer health questions. ***\$10,000 of coverage free. Includes stillborn children.</p>	<p>*Leaving military with SGLI coverage.</p>	<p>**Male best rates on 5-year Level Term II policies. ** Female best rates on 5-year level Term II policies. ***\$10,000 of child coverage free, includes stillborn children.</p>	<p>Coverage includes free will preparation. *If service member is insured.</p>	<p>Spouse and children eligible for up to \$40,000 toward college degree if member is killed in a combat zone. Emergency death benefit, up to \$15,000, within one business day of notification.</p>

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	AFSA	AUSA	FRA	MBA	MOAA
MONTHLY PREMIUMS					
Age 30, \$400,000	\$16 NS (for max. \$200,000 coverage)	\$40	\$10.50 NS (for max. \$150,000 coverage)	\$23.20 NS	\$10.40 Preferred NS*; \$17.60 Standard NS
Spouse age 30, \$100,000	\$8 NS	\$10	\$7 NS	\$5.80 NS	\$2.70 Preferred NS*; \$4.60 Standard NS
Age 45, \$400,000	\$54.72 NS (for max. \$200,000 coverage)	\$180	\$40 NS; (for max. \$150,000 coverage)	\$40 NS	\$36 Preferred NS*; \$60 Standard NS
Spouse age 45, \$100,000	\$27.36 NS	\$23	\$26.67 NS	\$10 NS	\$9.50 Preferred NS*; \$15.80 Standard NS
Age 60, \$400,000	\$228.72 NS (for max. \$200,000 coverage)	\$404	\$168.25 NS (for max. \$150,000 coverage)	\$190.32 NS	\$150 Preferred NS*; \$250 Standard NS
Spouse age 60, \$100,000	\$114.36 NS	\$101	\$112.17 NS	\$47.58 NS	\$39.50 Preferred NS*; \$65.80 Standard NS
OTHER FEATURES					
Type of plan	Group term	Group term	Group term	Group term	Group term
Eligibility	Air Force AD/NG/R, retirees, veterans and families. Must be under age 65 to apply.	AUSA members and spouses under 65*	Current and former enlisted members of Navy, Marine Corps, Coast Guard, under age 70	Active and retired military, veterans, and spouses; must be under age 70 to apply	MOAA members and spouses under age 75. Membership open to all past and present commissioned and warrant officers of the uniformed services and their surviving spouses.
Maximum coverage	\$200,000	\$500,000	\$150,000	\$1 million	\$1 million
Health exam required?	Usually no, depending on answers to health questions*	Yes	Minimal questions	Case-by-case basis	Yes, based on amount of insurance requested and answers to health questions.
Is policy portable if individual separates from military or ends membership in organization?	Yes if separates; no if ends membership. May convert policy	Yes if separates; no if ends membership	Yes if separates; no if ends membership*	Yes if separates; no if ends membership	Yes if separates; no if ends membership
Can the term policy be converted to a permanent insurance policy such as whole life without complete underwriting/health exam?	Yes	Yes	Yes	Yes	Yes
Organization one-year membership dues	\$36	\$40 for 2 years	\$30	None	\$43
Limitations on aviators, flight crews, others?	No**	No	No	No	No
War clause	No	No	No	No	No
Partial premium refunds	No	No	No	No	No
Premium/coverage at age 30 rate stays same how long?	5 years	5 years	5 years	5 years	5 years
Premium/coverage at age 45 rate stays same how long?	5 years	5 years	5 years	5 years	5 years
Premium/coverage at age 60 rate stays same how long?	5 years	5 years	5 years	5 years	5 years
Coverage available for child?	Yes	Yes	Yes	Yes	Yes
Company/organization, website	Air Force Sergeants Association, www.hqafsa.org	Association of the U.S. Army, www.ausa.org	Fleet Reserve Association, www.fra.org	Military Benefit Association, www.militarybenefit.org	Military Officers Association of America, www.moaa.org
NOTES					
NS: nonsmoker AD: active duty NG: National Guard R: Reserve Whenever possible, premiums listed are for \$400,000 coverage, the maximum offered under SGLI. Some plans have lower maximums; the premiums listed for those are for that maximum amount. While VGLI doesn't provide spouse coverage, spouses with coverage through SGLI can convert their coverage to an individual permanent plan within 120 days after the service member leaves the military, or other key events.	PB: Preferred Best underwriting class PS: Preferred Smoker underwriting class	*AFSA members with health problems can still be covered under the Guarantee Issue Coverage. ** Only exclusion is suicide during first two years of coverage.	N/A	*Conversion policy available.	Continuous level term coverage to age 70; reduced benefit from ages 70 to 90.
*Meets highest underwriting standards.					

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	Navy Mutual	Prudential	ROA	USAA Life
MONTHLY PREMIUMS				
Age 30, \$400,000	\$12.40* Male NS	\$30 PB; \$110 PS Male	\$22.80 NS	\$21.49 Male*
Spouse age 30, \$100,000	\$7.70* Female NS	\$15 PB; \$31 PS Female	\$4.77 NS	\$12.74 Female*
Age 45, \$400,000	\$31.20* Male NS	\$74 PB; \$323 PS Male	\$83.60 NS	\$48.83 Male*
Spouse age 45, \$100,000	\$11.10* Female NS	\$22 PB; \$67 PS Female	\$17.90 NS	\$18.74 Female*
Age 60, \$400,000	\$120* Male NS	\$206* PB; \$662* PS Male	\$334.40 NS	\$200.15 Male*
Spouse age 60, \$100,000	\$26.80* Female NS	\$45* PB; \$140* PS Female	\$70.30 NS	\$46.66 Female*
OTHER FEATURES				
Type of plan	Individual term	30-year individual level term**	Group term	Individual level term
Eligibility	AD, R, retired military members; honorably discharged veterans residing in AZ, CT, FL, HI, MD, NC, OR, RI, SC, Texas, VA	Age 18 to 55 NS*** age 18 to 45 for smokers***	Reserve, active, retired and former officers and warrant officers under age 60 and actively working; and their spouses, widows/widowers	All
Maximum coverage	\$1 million	\$65 million	\$500,000	\$10 million
Health exam required?	Yes	Yes	Depends on level of coverage requested	Yes
Is policy portable if individual separates from military or ends membership in organization?	Yes	Yes	Yes if separates; no if ends membership	Yes
Can the term policy be converted to a permanent insurance policy such as whole life without complete underwriting/health exam?	Yes	Yes, until the end of the level premium period or policy anniversary on or after insured's 65th birthday, whichever is earlier, but may not be less than 5 years.	Yes	Yes
Organization one-year membership dues	None	N/A	\$55	None
Limitations on aviators, flight crews, others?	None	Yes; varies based on flying time	No	No
War clause	No	No	No	No
Partial premium refunds	No	Yes	No	Yes
Premium/coverage at age 30 rate stays same how long?	15 years	30 years	5 years	20 years
Premium/coverage at age 45 rate stays same how long?	15 years	30 years	5 years	20 years
Premium/coverage at age 60 rate stays same how long?	15 years	20 years***	5 years	20 years
Coverage available for child?	Yes	Yes	No	Yes **
Company/organization, website	Navy Mutual (Navy Mutual Aid Association), www.navy mutual.org	Prudential, www.prudential.com	Reserve Officers Association, www.roa.org	USAA Life, www.usaa.com
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